

Friday, 09 January 2026



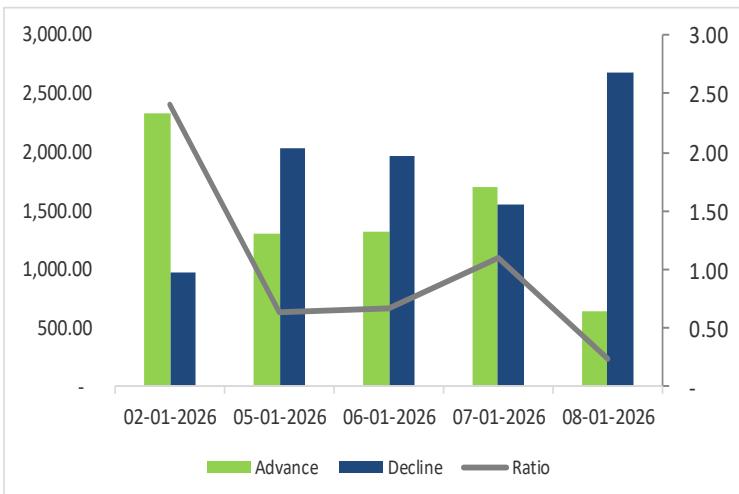
## Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17601.05	-1.99%	17675.78	17742.31	17814.78	17751.28
Nifty MidCap 50	17215.45	-1.82%	17297.57	17155.47	16888.83	16451.42
Nifty Auto	28414.95	-0.97%	28155.45	27665.50	26895.32	25734.92
Bank Nifty	59686.50	-0.51%	59509.14	58866.91	57837.32	56208.11
Nifty Energy	34729.65	-2.89%	35321.71	35343.60	35333.09	35398.24
Nifty Financial Services	27672.60	-0.65%	27638.64	27472.76	27146.73	26444.32
Nifty FMCG	53010.15	-0.90%	54299.52	54841.15	55171.00	55489.09
Nifty IT	37920.30	-1.99%	38178.38	37581.05	37096.12	37219.24
Nifty Pharma	22962.55	-1.39%	22812.32	22662.96	22459.36	22144.96
Nifty PSU Bank	8585.35	-2.08%	8501.05	8298.23	7962.81	7522.18
NIDEFENCE	7921.40	-0.66%	7792.25	7843.18	7870.53	7685.22

## Volume Shockers

## NSE Advance – Decline Ratio

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TRIDENT	997.07	26.75	5.26
ALOKINDS	334.81	15.96	4.38
PANACEABIO	162.90	434.90	5.65
BALAMINES	130.04	1216.00	5.91
NIVABUPA	120.76	79.50	4.44
DEEDEV	103.92	222.35	5.70
MADRASFERT	60.28	82.70	5.66
CAMLINFINE	52.46	154.00	3.91
MOBIKWIK	48.22	228.08	4.04
SIGNATURE	38.56	1015.00	4.60



## Technical View – NIFTY (25,876.85)



## Observations

- Thursday saw NIFTY entering the market at 26,106.50, reaching a high of 26,133.20. The index concluded trading for the day at 25,876.85 losing 1.01%. Broad based selling across sectors could be observed as all sectors ended the day in red. Drop in base metal prices led metal stocks to suffer as the sector plunges from its rally losing 3.40%. IT stocks also took a hit ahead of Q3 earnings results. The vagueness regarding US tariffs sparked poor sentiments amongst the investors more so after Trump approved of 500% tariff bill on Russian oil and withdrew from India-led ISA. Continuous FII offloading made the market further uncomfortable.
- NIFTY50 represented a long bodied bearish candle with shadows on both ends on the daily charts supporting the lower high- lower low structure. The index has slipped below both the 20,50-day EMA and the Middle Bollinger Band. RSI at 44.11 further holds onto the bearish crossover as the RSI line drives down further below the reference line. MACD histogram had massive fall from 10.60 to -11.50 as the MACD line fell sharply and crossed the Signal line from above it. In conclusion, short term bearishness is present to a notable degree.
- Looking at the levels, it appears that 26336 is performing as a significant resistance level for the Nifty. On the higher side, though, 26094/26126/26231 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25819/25786/25681 and 25576 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
26062.07	25911.61	25616.88	25129.25

## Technical View – BANK NIFTY (59,686.50)



### Observations

- Stepping into the market, BANKNIFTY opened at 59,893.15, forming a high of 60,112.85 and a low of 59,564.80. The index closed trading for the day by losing 0.51% to end at 59,686.50. Selling pressure is evident in the index which is highlighted as only 2 stocks advance against the decline of 12 stocks. Trading volume shifted slightly from 376.31M to 312.85M nonetheless BANKNIFTY managed to outperform the benchmark index.
- On the daily charts, BANKNIFTY formed a bearish candle with shadows on both ends as the index continues to trade above the 20,50,100,200-day EMA and also positioned itself above the Middle Bollinger Band. RSI depicts a bearish crossover as the RSI line crosses the reference line from above it, shifting from 62.85 to 56. The MACD histogram has contracted to almost half the size as it is recorded at 37.59 from the initial 66.79 yet the MACD line manages to hold itself above the Signal line. Overall, the index is currently in the corrective phase although the broader positive trend continues to remain intact with some sideways action in the near term.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60062 is performing as a significant resistance level for the Nifty. On the higher side, though, 60127/60336/60545 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59509.14	58866.91	57837.32	56208.11

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25877	25965	88.15	-1.20	0.96	0.90
Previous	26141	26238	97.15	-5.56	1.01	0.81
Change (%)	-1.01	-1.04	-	-	-	-

### Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
SOLARINDS	13509	0.88	1.31
INDUSTOWER	433	0.63	2.65
SBILIFE	2090.1	0.52	2.18

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MOTHERSON	118.19	-1.36	-1.51
LUPIN	2194.1	-1.34	-2.96
TMPV	360.05	-1.14	-1.00
UPL	798	-1.09	-0.68
ULTRACEMCO	12083	-1.04	-0.73

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
LTIM	6045	-1.43	0.67
MAZDOCK	2489.9	-1.31	0.99
COLPAL	2054.1	-1.31	0.87
3600NE	1182.8	-1.27	1.75
BAJAJFINSV	2013.2	-1.13	0.76

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
IDFCFIRSTB	86.26	1.73	-5.52
DIXON	12015	1.59	-3.03
ETERNAL	284.6	0.78	-1.12
ICICIBANK	1438.9	0.57	-2.71

### FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>9%</b>	<b>91%</b>
Stock Future	62%	38%
<b>Index Options</b>		
CALL	47%	53%
PUT	61%	39%
<b>Stock Options</b>		
CALL	42%	58%
PUT	58%	42%
Total	58%	42%

### Highest OI – CE

Strike Price	Highest OI
26000	6137755
27000	5539690
26500	5140135
26200	3673345
26300	3001505
26400	2458820
27500	2082340
26100	1892605
26800	1743690
26600	1343030

### Highest OI – PE

Strike price	Highest OI
26000	6234670
25000	3436875
25500	3143660
26200	2994810
25800	2351310
25600	2179645
24000	2144545
26100	1937585
26300	1932450
24500	1798810

### F&O Ban for Today: SAIL & SAMMAANCAP

## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2209.30	2300.97	2265.52	2230.07	2194.62	2159.17
2	ADANIPORTS	1464.00	1499.80	1485.45	1471.10	1456.75	1442.40
3	APOLLOHOSP	7351.00	7491.00	7432.00	7373.00	7314.00	7255.00
4	ASIANPAINT	2788.00	2822.20	2804.90	2787.60	2770.30	2753.00
5	AXISBANK	1286.00	1310.40	1300.70	1291.00	1281.30	1271.60
6	BAJAJ-AUTO	9738.00	9946.67	9865.17	9783.67	9702.17	9620.67
7	BAJFINANCE	970.10	984.30	977.78	971.25	964.73	958.20
8	BAJAJFINSV	2005.00	2047.67	2027.72	2007.77	1987.82	1967.87
9	BEL	415.65	426.45	422.00	417.55	413.10	408.65
10	BHARTIARTL	2066.60	2108.20	2089.70	2071.20	2052.70	2034.20
11	CIPLA	1461.00	1474.07	1468.42	1462.77	1457.12	1451.47
12	COALINDIA	424.40	437.83	432.56	427.28	422.01	416.73
13	DRREDDY	1206.50	1256.17	1236.47	1216.77	1197.07	1177.37
14	EICHERMOT	7552.50	7626.17	7595.17	7564.17	7533.17	7502.17
15	ETERNAL	283.15	291.58	287.38	283.18	278.98	274.78
16	GRASIM	2787.10	2846.83	2824.43	2802.03	2779.63	2757.23
17	HCLTECH	1643.00	1671.53	1658.93	1646.33	1633.73	1621.13
18	HDFCBANK	948.00	959.07	953.27	947.47	941.67	935.87
19	HDFCLIFE	759.90	784.00	773.15	762.30	751.45	740.60
20	HINDALCO	903.00	947.53	929.73	911.93	894.13	876.33
21	HINDUNILVR	2389.70	2441.97	2416.97	2391.97	2366.97	2341.97
22	ICICIBANK	1434.90	1452.37	1442.92	1433.47	1424.02	1414.57
23	ITC	340.50	347.67	344.62	341.57	338.52	335.47
24	INFY	1612.60	1657.53	1639.68	1621.83	1603.98	1586.13
25	INDIGO	4905.00	5029.33	4979.83	4930.33	4880.83	4831.33
26	JSWSTEEL	1158.00	1203.40	1185.35	1167.30	1149.25	1131.20
27	JIOFIN	292.65	308.52	302.44	296.37	290.29	284.22
28	KOTAKBANK	2130.00	2154.93	2142.73	2130.53	2118.33	2106.13
29	LT	4044.70	4247.23	4157.93	4068.63	3979.33	3890.03
30	M&M	3715.00	3785.27	3753.47	3721.67	3689.87	3658.07
31	MARUTI	16645.00	16931.67	16798.17	16664.67	16531.17	16397.67
32	MAXHEALTH	1030.00	1044.07	1036.07	1028.07	1020.07	1012.07
33	NTPC	342.50	352.43	348.63	344.83	341.03	337.23
34	NESTLEIND	1306.00	1322.80	1314.75	1306.70	1298.65	1290.60
35	ONGC	231.20	241.59	237.64	233.70	229.75	225.81
36	POWERGRID	259.25	268.18	264.51	260.83	257.16	253.48
37	RELIANCE	1470.70	1516.23	1498.68	1481.13	1463.58	1446.03
38	SBILIFE	2081.80	2109.47	2095.57	2081.67	2067.77	2053.87
39	SHIRIRAMFIN	992.00	1013.33	1002.61	991.88	981.16	970.43
40	SBIN	997.60	1017.43	1009.56	1001.68	993.81	985.93
41	SUNPHARMA	1760.00	1786.33	1775.88	1765.43	1754.98	1744.53
42	TCS	3196.00	3326.53	3274.08	3221.63	3169.18	3116.73
43	TATACONSUM	1197.50	1219.83	1210.33	1200.83	1191.33	1181.83
44	TMPV	358.00	367.80	364.13	360.45	356.78	353.10
45	TATASTEEL	179.90	188.09	184.93	181.77	178.61	175.45
46	TECHM	1575.90	1652.70	1623.55	1594.40	1565.25	1536.10
47	TITAN	4242.20	4325.67	4293.57	4261.47	4229.37	4197.27
48	TRENT	3980.00	4132.67	4075.42	4018.17	3960.92	3903.67
49	ULTRACEMCO	12064.00	12249.33	12172.33	12095.33	12018.33	11941.33
50	WIPRO	261.90	274.27	269.49	264.72	259.94	255.17

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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